APPENDIX 3 – AMENDMENT TO BYELAWS

Resolution

Members are asked to approve the following Resolution:

Resolution 5: To ratify the amendments to the Byelaws as approved by Trustee Board at its meeting on 15 October 2026.

Amendments

Trustee Board made the following amendments to the Byelaws at its meeting on 15 October 2026, which are presented to the general meeting for ratification.

[1]

Byelaw 3(1)

Unless Byelaws 4-6 apply, and subject to (4), a member or associate shall pay in respect of each subscription year an annual subscription ('the annual subscription') of not more than £650, fixed by the Trustee Board.

Trustees amended "£650" to "£750".

Rationale:

This is the maximum permitted fee, not the actual fee proposed. Proposed annual fee amounts go through scrutiny by the Planning and Resources Committee and the Trustee Board as part of the annual budget process.

The maximum fee level is periodically reviewed to give long term flexibility without continually coming back to a general meeting and was last amended in 2023.

Failure to amend the maximum permitted fee will have budgetary and financial implications for the College due to the inability to increase fee levels.

[2]

Byelaw 3(4)

If a member or associate is admitted later than 30 June in any year, the period running from the admission date to the immediately next following 31 March shall be deemed to be his or her first subscription year, and the amount of the annual subscription payable by him or her shall be reduced as follows:

Date of admission	*Percentage reduction in annual subscription*
1 April – 30 June	*No reduction*
1 July – 30 September	*25%*

1 October – 31 December 50%
1 January – 31 March 75%

New Byelaw 3(4)

If a member or associate is admitted later than 30 June in any year, the period running from the admission date to the immediately next following 31 March shall be deemed to be his or her first subscription year, and the amount of the annual subscription payable by him or her shall be reduced pro rata.

Rationale:

The reduction rate would change to be on a pro rata basis.